

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 2, 2017

2. SEC Identification Number

12942

3. BIR Tax Identification No.

470-00-104-320

4. Exact name of issuer as specified in its charter

MARCVENTURES HOLDINGS, INC.

5. Province, country or other jurisdiction of incorporation

Manila, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

4th Floor, Citibank Center, Paseo de Roxas, Makati City  
Postal Code  
1227

8. Issuer's telephone number, including area code

+632-8368609 or 632-8567976

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,821,359,599

11. Indicate the item numbers reported herein

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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

## Marcventures Holdings, Inc. MARC

### PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Clarification of News Reports

<b>Source</b>	Manila Bulletin (Internet Edition)
<b>Subject of News Report</b>	"DENR's Lopez bans open-pit mining"
<b>Date of Publication</b>	Apr 27, 2017

**Clarification of News Report**

Please see attached.

**Other Relevant Information**

Amending to include additional information.

**Filed on behalf by:**

<b>Name</b>	Raquel Frondoso
<b>Designation</b>	Compliance Officer



02 May 2017

**Philippine Stock Exchange, Inc.**

3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza,  
Ayala Triangle, Ayala Avenue, Makati City

Attention: **Mr. Jose Valeriano B. Zuno III**  
*OIC-Head, Disclosure Department*

Gentlemen:

We refer to the Philippine Stock Exchange's ("PSE") request for clarification of the news article entitled "DENR's Lopez bans open-pit mining" posted in Manila Bulletin (Internet Edition) on April 27, 2017. The article reported in part that:

"Department of Environment and Natural Resources (DENR) Secretary Gina Lopez ordered last Thursday the banning of prospective open pit mines to ensure the protection of the country's environment.

The DENR issued last Thursday an administrative order 'banning the open pit method of mining for copper, gold, silver and complex orders in the country,' citing records that show 'most of the mining disasters in the country were due to tailings spills associated with open pit mining.'

'As a matter of policy, which is my prerogative as DENR Secretary, we're banning open pit mining prospective, for the following reasons that pit is gonna be there forever and a day, eternally,' she said during a press conference last Thursday.

'Who is gonna take care of that? It's a financial liability to government for life,' she said. 'I am doing this because I have no idea what's going to happen on Tuesday,' she added.

....

According to DENR Undersecretary for Legal Affairs and Policy Planning Ipat Luna, the DENR Administrative Order will be effective 15 days after its publication in a newspaper.

'The DENR Secretary has visited a lot of open pit mines and some have been abandoned for 20 years. She realized that we need to do something immediately to stop another damage from happening,' Luna said, citing the Marcopper disaster, where mine tailings spilled into the Boac River in Marinduque in 1996.

'The government has to keep taking care of the environment because we have no other choice otherwise it will threaten the communities,' she said.



'The government has to do something to stop that damage from happening,' she added.

When asked whether Lopez has the power to issue such order, Luna said she believes so because 'under the mining act she (the Secretary) has the authority to define the parameters of the mining activities in order to ensure that the environment is protected for the future generation.

...."

Marcventures Mining and Development Corp., the wholly owned subsidiary of the Company is engaged in surface mining which involves extraction of shallow ore deposits. The management believes that the Administrative Order will have no material effect to the business, operations and financial conditions of the Company considering the statement of Sec. Lopez that the same shall only apply prospectively, which we understand applies to those who have not yet started their mining operations. Nevertheless, the management believes that the issuance is without basis in law.

Very truly yours,

**Diane Madelyn C. Ching**  
Asst. Corporate Secretary